



VIRGINIA COMMONWEALTH UNIVERSITY STUDENT ACADEMIC PROJECT INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This Student Academic Project Intellectual Property Assignment Agreement is between the undersigned students enrolled in a course at **VIRGINIA COMMONWEALTH UNIVERSITY** (each student individually referred to herein as “I” or “my”) and _____ (“Company”).

As part of the course, I have elected to participate in the Engineering Senior Capstone Design Project: _____ (“Project”) sponsored by Company. I recognize and understand that certain existing inventions and technologies that are the property of Company may be disclosed or provided to me for use on the Project. In consideration for the use of Company’s technology and for other consideration, Company and I agree as follows:

1. NO COMPENSATION OR BENEFITS:

I understand and acknowledge that I am not an employee of Company, and I will not receive any compensation from Company; however, Company agrees I will have the same rights and protections concerning intellectual property that Company provides to its employee inventors under Company policy.

2. ASSIGNMENT:

I hereby assign to Company all rights, titles and interests to inventions or creative works of authorship that I may make either solely or jointly with others in connection with my participation in the Project. I agree promptly to disclose to Company all such inventions and copyrightable works.

My agreement to assign my rights in inventions and creative works of authorship does not apply to any work for which no equipment, supplies, facility or technology of Company was used, and which was developed entirely on my own time.

The Company grants, and I hereby accept a non-exclusive, perpetual license to display, copy, use and reproduce any works or inventions I have authored or conceived in connection with the Project for non-commercial educational purposes and for the purposes of inclusion in my print or digital portfolio, provided that my use of the work does not constitute an impermissible disclosure of Company’s confidential information.



3. EXECUTION OF DOCUMENTS:

At any time requested by Company, either during my association or after termination thereof, without charge to Company, but at its expense, I agree to execute, acknowledge and deliver all papers, including applications for patents and or copyrights and to perform such other lawful acts as, which in the opinion of Company, may be necessary to obtain or maintain patents for such inventions or copyrights in such works in any and all countries and to vest title thereto in Company, its successors, assigns, or nominees.

4. AMENDMENTS / MODIFICATIONS:

This Agreement represents the entire understanding between me and Company on the matters addressed in this Agreement, and may not be modified, changed or altered by any promise or statement by the Company until the modification has been approved in a writing signed by me and the Company.

The undersigned agree to be bound by the terms and conditions of this Agreement

_____ (COMPANY)

Signature

Date:

Name:

Title:



VCU

PROJECT TEAM MEMBERS (VIRGINIA COMMONWEALTH UNIVERSITY)

Student Name

Signature

Date

Student Name

Signature

Date

Student Name

Signature

Date

Student Name

Signature

Date

Student Name

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Student Name

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Student Name

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Date